Freckleton Parish Council

Minutes of Finance Committee meeting held on Monday 16th November 2015

Present: Councillor, Mrs. S Delany (Chair)

Councillors, T Threlfall, K McKay, L Rigby, St J Greenhough, C Robb, Mrs. P Holt and Mrs. N Griffiths.

1) To receive declarations from anyone (public or councillors) if they propose to record the meeting (film or audio) under the Openness of the Local Government Bodies Regulations 2014.

There were no declarations.

- 2) Apologies:
 - Councillor T Fiddler and Mrs M Whitehead, (other business) It was resolved that the reason for absence should be accepted.
- 3) To record Declaration of interest from members in any item to be discussed. Councillor L Rigby declared an interest in the Bowling Club and the Cricket Club.
- 4) To agree the Precept Budget, including Open Spaces expenditure, for 2016-17 It was resolved that the Precept budget should be set at £99,600 for 2016/17.
- 5) To consider how to allocate the payment from FBC in respect of the Council Tax Reduction Scheme (CTRS), if granted.

The Clerk reported that CTRS was in respect of the adjustment made to the tax base as a result of the Government changing the payment method for people entitled to rate rebates. Previously the Government paid for the rebates but now they are treated as a discount and therefore this means that less money will be collected in rates. The CTRS is designed to offset this shortfall, but there is no guarantee that it will be paid in future years.

It was resolved that the grant should be applied to the "Open Spaces Replacement of Major equipment" fund.

6) To consider any Capital expenditure proposals for 2016-2017 No capital expenditure was recommended.

| SignedT Fiddler, Ch | nairman |
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| Date07/12/15 | |

Page No. 1488 Initialled