

# Freckleton Parish Council

## Minutes of Finance committee meeting held on Monday 19<sup>th</sup> January 2015

**Present:** Councillor, L Rigby (Chair)

Councillors, T Threlfall, Mrs M Whitehead, Mrs. L Willis, St J Greenhough, P Walton, C Robb and Mrs. G Cowell.

**1) Apologies:**

Councillor T Fiddler, Mrs. S Delany, Mrs. J Cartmell and K McKay (other business and holidays)

It was resolved that the reason for absence should be accepted.

**2) To record Declaration of interest from members in any item to be discussed.**

There were no declarations of interest.

**3) To agree the Precept Budget, including Open Spaces expenditure, for 2015-16**

It was resolved that the Precept budget should be set at £99,600 for 2015/16.

**4) To consider how to allocate the payment of £8,193 from FBC, in respect of the Council Tax Reduction Scheme (CTRS).**

The Clerk reported that CTRS was in respect of the adjustment made to the tax base as a result of the Government changing the payment method for people entitled to rate rebates. Previously the Government paid for the rebates but now they are treated as a discount and therefore this means that less money will be collected in rates. The CTRS is designed to offset this shortfall, but there is no guarantee that it will be paid in future years.

It was resolved that the £8,193 should be applied to the following projects:-

The re-vamp of the memorial park - £3,193

The maintenance of the Tom Croft car park - £5,000.

**5) To consider any Capital expenditure proposals for 2014-2015**

No capital expenditure was recommended.

Signed.....L Rigby, Chairman.....

Date.....02/02/15.....